



迦南臺灣基督教會
Canaan Taiwanese Christian Church
4405 Fortran Court, San Jose, CA 95134
Tel (408)942-2822 • Fax (408)942-2825

April 5, 2010

Rev. Tai Koan Lee
World Mission Prayer Center
196 Farley Street
Mountain View, CA 94043

Re: Option Agreement and Lease Agreement

Dear Rev. Lee:

This letter (the "Letter") is in reference to that certain Option Agreement dated February 27, 2009 (the "Option Agreement") and Lease Agreement dated January 1, 2009 (the "Lease Agreement"), each by and between the Canaan Taiwanese Christian Church ("we" or the "Owner") and World Mission Prayer Center (the "Optionee"). Defined terms not otherwise defined herein shall have the meanings given to them in the Option Agreement and the Lease Agreement.

Pursuant to Section 5 of the Option Agreement, Optionee shall pay the first Annual Option Payment of \$1,500,000 (the "Annual Option Payment") to the Owner on or before January 1, 2010 (the "Payment Deadline"). As of the date of this Letter, which is more than 90 days after the Payment Deadline, we have not received the Annual Option Payment. Pursuant to Section 14 of the Option Agreement, such failure to deliver the Annual Option Agreement on or before the 90th day of the Payment Deadline to the Owner is an Optionee Event of Default. Therefore, according to Section 10 of the Option Agreement, the Option is automatically terminated pursuant to the terms of the Option Agreement and the Option shall become void and of no further force or effect.

This Letter serves as a written notice of such Optionee Event of Default and the termination of the Option and as a written notice for the purposes of Section 13 of the Lease Agreement. While we may discuss with the Optionee reasonable resolutions to this matter, we have suffered significant damages due to the Optionee Event of Default and will exercise our rights under the agreements with the Optionee, including but without limitation, our rights under Section 11 -- Termination Fee -- of the Option Agreement.



Should you have any question, please feel free to contact us.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Lin", with a stylized flourish at the end.

Chris Lin

Vice Chair of Session

Canaan Taiwanese Christian Church

Cc: Elder John C. Yu (WMPC)
Mr. Eugene Chen (WMPC)
Fred Tsai (CTCC)
Junjie Liao (CTCC)