

March 9, 2011

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Via First Class Certified Mail

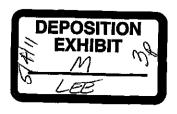
WORLD MISSION PRAYER CENTER 184 Farley Street Mountain View, CA 94043 Attn: Tai Koan Lee

> Re: Termination of that certain Commercial Property Purchase Agreements and Joint Escrow Instructions dated as of October 29, 2010, as amended by that certain Addendum No. One dated as of the same date and Contingency Removal No. A dated as of December 30, 2010 (collectively, as amended, the "Commercial Purchase Agreement") by and between World Mission Prayer Center, as "Buyer", and Canaan Taiwanese Christian Church, as "Seller", for 1904 Silverwood Avenue, Mountain View, California (the "Commercial Property"); and Notice to Buyer to Perform pursuant to those certain California Residential Purchase Agreements and Joint Escrow Instructions, each dated as of October 30. 2010 (the "Residential Purchase Agreements", collectively with the Commercial Purchase Agreement, the "Purchase Agreements") for 184 Farley Street and 196 Farley Street, Mountain View, California (collectively, the "Residential Properties", which, collectively with the Commercial Property, may be referred to herein as the "Premises").

Dear Mr. Lee:

This letter is regarding the Purchase Agreements and the Premises referenced above. I represent Seller. Terms capitalized herein shall have the meaning given them in the Purchase Agreements.

Pursuant to the Commercial Purchase Agreement and the Addendum to the Commercial Purchase Agreement and the Addendum, Seller entered into a binding contract to purchase the Commercial Property and waived all contingencies to Buyer's obligation to such purchase as of the date of the Contingency Removal No. A. An escrow account was opened with Chicago Title Company in Fremont, California, under escrow #58116047 (the "Commercial Escrow"). Pursuant to the Addendum No. 1, the purchase was to close escrow on February 15, 2011. Pursuant to the terms of the Commercial Purchase Agreement, the \$150,000 Deposit is non-refundable. Escrow did not close as of this date. As such, Seller hereby terminates the Commercial Purchase Agreement and, by copy of this letter hereby demands that Chicago Title immediately deliver the security deposit in the amount of \$1,500,000 (the "Commercial Deposit")



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currently held in the Commercial Escrow to Seller pursuant to Seller's separate written wiring instructions.

In addition, pursuant to the Residential Purchase Agreements, as provided in Section 11 D of each, Buyer was to remove all contingencies to the purchase of each of the Residential Properties within 17 days after October 30, 2010. Buyer and Seller established two escrow accounts in connection therewith at Chicago Title Company, Fremont, California, as #58116046 for 196 Farley, and #58116045 for 184 Farley, which escrows were to close on December 15, 2011. As you know, these escrows have failed to close on these properties. As such, this letter shall constitute Seller's Notice to Buyer to Perform no later than the date that is two (2) days after the date of this letter, pursuant to the Residential Purchase Agreements. Failure to so perform shall constitute grounds for Seller to cancel each of the Residential Purchase Agreements pursuant to Section 14.C. of each such agreement. Note that Seller shall make a demand, upon the cancellation of the Residential Purchase Agreements, for the amount of deposits in escrow under each such Residential Purchase Agreement.

Finally, with respect to Buyer's continued occupancy of the Premises, please note the following. Such occupancy was initially permitted pursuant to that certain Option Agreement dated as of February 27, 2009, by and between Buyer and Seller and that accompanying Lease dated January 1, 2009. Both the Lease and the Option Agreement were irrevocably terminated by letters dated as of September 13, 2010, for the Option Agreement, and at the expiration of the three day period provided by those certain Three Day Notices to Quit dated as of September 13, 2010, and delivered with respect to each of the Residential Properties and Commercial Property. Such letter and notices were served upon Buyer on September 13, 2010. At the time of termination, Seller and Buyer agreed to allow Buyer to remain in the Premises until September 30, 2010.

Notwithstanding such termination and surrender agreement, Buyer did not vacate the Premises and, in effect, held over after the termination of the Lease. Upon the execution of the Purchase Agreements by the parties, Seller did not pursue unlawful detainer proceedings pending the sale of the Premises. The parties did not, however, agree to reinstate the Lease, nor did they execute a new lease or other occupancy or rental agreement. Given Buyer's holdover status, however, and out of an abundance of caution, Seller shall, as Buyer's former landlord, serve upon Buyer a new three day notice to pay rent or quit for each of the properties constituting the Premises (the "Three Day Notices"), which shall terminate any claimed oral agreement to lease.

Notwithstanding such service, neither this letter nor the Three Day Notices nor any other communication by Seller with respect to this matter is intended, nor shall deemed, to admit or otherwise recognize any lease agreement or right to lease the Premises by Buyer. Seller wholly denies any lease, rental or other agreement other than a holdover tenancy at will. Seller notes that Buyer's has continued to occupy the Premises without full payment of rent (including for utilities, parking charges and base rent)

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whatsoever since June 1, 2010. Given the rental rate stated in the terminated Lease, this constitutes an additional default by Buyer, as a holdover tenant from September 30, 2010, in illegal possession of the Premises, in an amount equal to \$130,671.56 as of the date of this letter. This amount is owed separately from and in addition to any amounts owed under the Purchase Agreement and should be remitted to Seller immediately.

Again, this letter shall constitute notice to you that Seller intends to take possession of the Premises and to market and sell the Premises to a bona fide third party purchaser. If Buyer further fails to comply with the strict terms of the Purchase Agreements and the surrender of the Premises by Buyer and any occupants affiliated with Buyer, Seller shall seek to recover its damages on account of such failure to the full extent possible. Buyer should immediately (and no later than March 13) contact Seller or the undersigned in writing to (a) provide a firm surrender date for the Premises or (b) to arrange to reinstate the Purchase Agreements and close escrow thereunder (after a written reinstatement and any necessary amendment of the Purchase Agreements). Buyer's failure to so contact Seller or the undersigned shall be deemed to indicate Buyer unwillingness to cure its defaults or proceed with the purchase. In such case, Seller shall immediately proceed with an unlawful detainer and eviction proceeding based on the Three Day Notices.

If you have any questions, you or your attorney may contact me at my office.

Sincerely,

Maria Bernstein

Attorney for Seller and on behalf of Seller

cc: Elder Chris Lin (via email)

Elder David Weng (via email)

Chicago Title Company, Attn: Rita Wong (via email: rita.wong@ctt.com)